

Vacation Rental Agreement

Upon the terms and conditions herein stated, this Vacation Rental Agreement ("Agreement") is entered into between Property Management of Telluride, LLC ("Manager") and the Guest identified below ("Guest").

Guest Information:

Name: _____
Address: _____
Home Phone: _____ Office Phone: _____
Cell: _____ Fax: _____
E-mail: _____

1. Term: This Agreement is for a Term beginning on _____, 20__ ("Arrival Date") and ending on _____, 20__ ("Departure Date"). Check-in is 4:00 p.m and Check-out is 10:00 a.m. Certain properties are available for early check-in and/or late check-out for an additional fee.

2. Property: The vacation rental property ("Property") is: (directions available on request)

3. Occupancy Limit: The maximum number of guests allowed at the Property at any one time ____.

4. Parking Limit for House: The maximum number of cars allowed at the Property at any one time _____. Note: parking on the actual street is restricted in certain areas. All vehicles on Premise must fit completely on the premise.

5. Rental Amount, Fees and Payments: It is hereby agreed that the Rent and Fees for the Property are as follows:

Term Rental Amount \$ _____
Mid Week Maid Service Fee _____ (If requested)
State & Local Lodging Colorado Sales Tax _____

TOTAL \$ _____

(See below for payment options)

Reservation Deposit due on or before _____ \$ _____
Final Payment due on or before _____ \$ _____

Please make checks payable to "Property Management of Telluride, LLC"
Po Box 2520 Telluride CO 81435

When Total Amount Due is paid in full, directions to pick up the key will be sent to you by e-mail (or given by telephone) so that you can enter the Property on the Arrival Date stated above. The Reservation Deposit is required to be paid at the time this Agreement is signed and returned to Manager. No Reservation is effective until receipt of Final Payment. The Final Payment is required to be paid before entrance on the Property. Any check returned by the bank for whatever reason will be charged a \$40 statutory free and possible cancellation of Reservation and all rights and privileges hereunder.

6. Damage Repair and Missing Items-Damage repair agreement is required for all reservations. Manager requires a valid Visa, Master Card, American Express or Discover Card number on file. (See below for credit card information). The Damage Waiver agreement acknowledges that Property Management of Telluride will charge for intentional damage, theft, unauthorized entry into the owner's supply closet, unauthorized pets, Check-out after 10 a.m. on Departure Day or Check-in before 3 p.m. on Arrival Day without prior approval, extensive cleaning required at check-out per Section 5, smoking, exceeding occupancy limited or parking limits, and any other charges/policies in Manager's Rental Policies and Rental Agreement including any fines imposed on Manager by the City, County, State or Home Owner Association as the result of violation of any law, ordinance, rule or regulation or any fines or cost levied against Guest or visitors of Guest ("Excess Damage Costs), to the Rental Property and its contents, not to exceed the amount of coverage (up to \$1000.00 of unintentional damage)., Guest will be notified of any Excess Damage Costs in writing. Any Excess Damage Costs will be also charged immediately to the Guest's credit card. Guest, by signing below, assumes full responsibility for any items found to be missing and any damage due to misuse, negligence or action on Guest's or Guest's visitors part, except in the case of normal wear-and tear reported to Manager within 48 hours of Check-in.

7. Indemnification and Insurance: Guest agrees to indemnify and hold harmless Manager and the owner of the Property against all loss, damage, expense, and penalty arising from any action of the Guest or visitors of the Guest which causes injury or death to any person or damage to any property. Guest is encouraged to secure the appropriate travelers or vacation insurance and/or renter's insurance.

8. Cancellations: (a) If the Property becomes unavailable to the Guest prior to occupancy, Manager agrees to refund the full amount paid to the date of cancellation, and Guest agrees to release any claims against Manager. (b) If, for any reason, the Guest cancels this Agreement more than forty five (45) days from the Arrival Date, the Reservation Deposit will not be refunded unless Manager is able to re-rent the Unit or Property under the same (or better) terms and conditions of this Agreement, for the full Term reserved. If the Property is re-rented under the same (or better) terms and conditions than this Agreement, Manager will refund the Reservation Deposit paid, less a Cancellation Fee of \$300.00 (or 10%), whichever is greater. (c) There are no cancellations permitted within 45 days of Guest Arrival Date. All amounts paid (Reservation Deposit and Final Payment) will be forfeited. Failure to pay the Final Payment in a timely manner will be considered a cancellation under this subparagraph and will result in forfeiture of the Reservation deposit.

9. Guest List and Occupancy Limits: Use and occupancy of the Property is limited to the named Guest. The occupancy limit stated in section 3 is the limit of guests allowed in the house. Occupancy exceeding this limit as listed above will result in immediate eviction and forfeiture of all amounts paid. Name(s) Age(s) Relation to Guest Renting the Premise

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

The registered Guest and party(ies) on this Agreement are the only overnight guests allowed, unless prior written permission is received from Manager. The Guest signing this Agreement must be at least 25 years of age and will be held responsible for all other parties and/or guests of the Guest for compliance with this Agreement, with listed policies, ordinances, rules and regulations and for any losses incurred by Manager or to the Property due to negligence or vandalism.

10. Repairs and maintenance: Repair and maintenance problems must be brought to Manager's attention within 48 hours of occupancy or occurrence, or Guest will be held liable for all such damages or repairs. Manager will not be responsible for any unauthorized expenses incurred by Guest or his/her guests. Costs of needless or unauthorized service will be charged as Excess Damage Cost against the credit card on file. Maintenance responsibilities are as follows: Manager: Electricity, water, sewer, local phone service, basic cable, and initial supplies (toilet paper, paper towels, dish soap, laundry detergent, hand soap, dishwasher detergent and garbage bags). Guest: Long distance or toll calls, extra cleaning fee (if Guest leaves Property messy or damaged, as above). If any of the preceding charges are incurred, an Excess Damage Cost will be charged against the credit card on file up to 30 days after Departure Date pending final invoices and Notice of Claim from Manager.

11. Pets: Pets are not allowed in or on the Property.

12. Smoking: Smoking is strictly forbidden inside the Property. Smoking is only allowed "outside". Evidence of smoking inside the Property will result in immediate eviction and forfeiture of all amounts paid and will result in additional Cleaning Fee to Guest as Excess Damage Cost and will be charged against the credit card on file.

13. Casualty or Destruction: (a) Should the Property be destroyed or rendered uninhabitable by an Act of God (including, but not limited to, hurricanes, storms, floods or fires), or by environmental disaster, or loss of utilities prior to occupancy by Guest, this Agreement shall become null and void, and all payments made hereunder shall be refunded to Guest. (b) Should the Property be destroyed or rendered uninhabitable as above during occupancy, reimbursement on a pro-rated basis will be negotiated between Guest and Manager based on the following: No refund is due (or will be made) for inclement weather. Travel or Vacation Insurance is recommended to be obtained by Guest. Guest and parties listed above must comply with any mandatory evacuation order.

14. Noise Ordinance(s): The Property is located in a neighborhood which has a "noise ordinance" in effect after dark. All Guests agree to respect the Noise Ordinance and to use common sense in keeping noise volume low after dark. Any police enforcement actions by the City, County or Home/Condominium Association are at the sole risk and expense of the registered Guest and may result in Excess Damage Cost and/or immediate eviction and forfeiture of all amounts paid.

15. Parking: All parking must occur in the assigned parking place(s) within the condo complex, if any. In the event the Property is a private home, parking will only be permitted in the driveway and permitted street side areas. The parking limit stated in section 4 is the limit of cars allowed to park on the premise. Parking exceeding this limit may result in immediate eviction and forfeiture of all amounts paid.

16. Access to Property for Showing: If Property is placed on the market for sale, Guest agrees to allow the Property to be shown to prospective buyer(s) upon reasonable notice to Guest. Property may be shown to prospective future guests in the same manner and upon such notice.

17. Liability and Damage: Guest agrees to defend, indemnify and hold Manager harmless from any and all liability, claims, loss, property damage or expenses, arising by reason of any injury, death or damage sustained by any person, or to the property of any person, in or on the Property during the Term of this Agreement, including Guest, additional invitees or visitors of Guest, where such injury, death or damage is caused by a negligent or intentional act of Guest, additional guest or any of Guest's visitors or invitees.

18. Cause for Eviction: The Guest and all parties with the Guest will be subject to immediate eviction from the Property if the Guest or parties of the Guest violate any terms of this

Agreement, including but not limited to, violation of the occupancy limits, pet provision, smoking, noise ordinance or parking. In the event of eviction from the Property, the Guest shall forfeit all amounts paid and there will be no refund of money.

19. Attorney's Fees and Costs: If Manager employs the services of an attorney to enforce any conditions of this Agreement, to collect any amounts due, the eviction of the Guest, or because Guest takes any action to recover deposits not due, Guest shall be liable to Manager for reasonable attorney's fees and costs incurred by Manager.

20. Short-Term Rental: It is expressly understood and agreed that this is a short-term vacation rental, and is not a lease or other long term residential tenancy agreement. This Agreement is only for the licensed use of the Property for the stated Term. It creates no property rights in Guest and no rights to renewal or for recurring usage. This Agreement is also neither a Time-Share sale or a Plan of Time-Share Development, nor a Vacation Club.

21. Falsified Reservations: Any reservation obtained under false pretense will be subject to forfeiture of Reservation Deposit and Final Balance, if paid, and such party will not be permitted to check in and/or will be subject to immediate eviction with the forfeiture of all amounts paid.

22. Succession, Assignment: This Agreement is binding on, and the benefits inure to, the heirs and personal representatives of the parties. However, neither this Agreement nor any rights hereunder may be assigned (in whole or in part) by Guest.

23. General Terms: This Agreement is made in, and shall be governed solely by the laws of, the State of Colorado and Colorado Statutes. Venue for enforcement shall be San Miguel County, Colorado. If any section, clause, paragraph or term of this Agreement is held or determined to be void, invalid or unenforceable, for any reason, all other terms, clauses or paragraphs herein shall be severed and remain in force and effect. This Agreement is taken in full compliance with federal, state and local Fair Housing Laws, without regard to race, color, religion, sex, country of origin, handicap or familial status. Guest is to be mindful that this Property is located in a residential neighborhood or residential condominium. Guest is expected to be courteous to residents and guests, to respectful of the rights of others, and to not be noisy.

24. Acknowledgment: I/We understand and accept the terms and conditions on all pages of this Agreement.

_____ Guest Date
_____ Guest Date
_____ Manager Date

Note: Please fill out Damage Repair form on the next page.

Damage Waiver Fee Type: Visa Mastercard Amex Discover Card#

Expiration: _____/____ Code # _____ (3 or 4 digits) Name on Card: _____

Billing Address: _____

By my signature below, I hereby authorize my credit card to be charged for unintentional damage beyond \$1000 and for any intentional damage, theft, occupancy after departure date or departure time, unauthorized pets, excessive cleaning required at check-out (Section 6), smoking, exceeding occupancy or parking limits, and any other mentioned charges/policies in Manager's Rental Policies and Rental Agreement including any fines imposed on Manager by City, County or State as the result of violation of any law, rules or regulations or any fines or costs levied by any Home Owner/Condominium Association for violations of any Covenants or Restrictions by Guest or visitors of Guest ("Excess Damage Costs"). My/our signature and initials on this Agreement bears witness to the fact that I/we have read and agree to the Damage Waiver Fee in Section 4 of this Agreement.

Printed Name Date _____

Signature _____

Printed Name Date _____

Signature